## **African Agribusiness**







AFRICAN AGRIBUSINESS INCUBATOR NETWORK
(AAIN) CONFERENCE AND EXPO
28th – 30th SEPTEMBER 2015
DECLARATION AT KENYATTA INTERNATIONAL
CONVENTION CENTRE IN NAIROBI, KENYA.

DECLARATION ON AGRIBUSINESS INCUBATION FOR WEALTH AND JOB CREATION FOR AFRICA'S TRANSFORMATION

## DECLARATION ON AGRIBUSINESS INCUBATION FOR WEALTH AND JOB CREATION FOR AFRICA'S TRANSFORMATION

We, the participants of the 1st African Agribusiness Incubation Conference, having met in Nairobi, Kenya on 28-30th September 2015 on the theme 'Catalysing sustainable transformation of Africa's agriculture through agribusiness incubation: Towards job and wealth creation, food security and poverty reduction'

## **CONVINCED that:**

- Expanding opportunities and unlocking potentials for countries, women, the youth, the private sector, and the continent to unleash a new wave of growth and inclusive development is key for Africa's transformation;
- Africa must feed itself, grow agriculture as a business to become a wealth-creating sector, not one for managing poverty; and,
- We must excite the youths to see agriculture as a viable business; Africa must add value to all its staple foods, move up the value chain of wealth, diversify its economies, expand foreign exchange earnings and reduce food import bills thereby boosting fiscal and macroeconomic stability of countries;
- Agribusiness incubation for job and wealth creation is a tested and proven model for: Strengthening the
  acquisition and application of science, technology and innovation; Improving skills in entrepreneurship;
  Developing partnerships to access new technology and to find new markets and financing;
  Attracting the youth into agribusiness; and, Sharing lessons and experiences;

**NOTING** that youth account for 60% of unemployed in Africa, 10-12 million young people enter the job market every year, rural youth working in agriculture are the poorest group of working youth;

**NOTING FURTHER** that almost 90% of start-ups initiated in Africa fail largely due to poor business planning, limited capacity to manage the business, financing hurdles, and products failing to get traction in the market;

**COGNISANT** that Africa's prosperity largely depends on its ability to sustainably develop its agriculture and agribusiness landscape using proven and innovative approaches that ensure productivity, competitiveness and inclusive growth;

**CONSCIOUS** of the need to create and sustain competitive agribusiness enterprises in Africa by developing, commercializing and supporting adoption of agricultural technologies through agribusiness incubation , research and innovation;

**NOTING** that agribusiness start-ups in Africa do not get the required technical, technological, financial and mentorship support required to initiate and sustain thriving entreprises;

**CONCERNED** about the inadequate training, unsupportive operating incubation ecosystem and lack of effective guidance and mentorship for agribusiness start-ups in Africa that prevent the youth and women from to establishing viable and sustainable enterprises capable of creating jobs and raising incomes;

**CONVINCED** that agribusiness incubation is a critical tool in creating competitive agribusinesses with the potential to accelerate development of Africa's agricultural sector;

**REALISING** the low number of existing incubators with adequate technological infrastructure and capacity to incubate agribusiness start-ups;

## Therefore:

**COMMEND** the Forum for Agricultural Research in Africa (FARA) for its role in incubating ideas and ensuring that once they are proven to work, facilitating their upscaling. We in particular commend FARA for the development of the UniBRAIN model for incubating agribusinesses within Africa's unique context



and its leadership in establishing the Africa Agribusiness Incubation Network (AAIN) as private sector company under its subsidiarity principles as mechanism for upscaling this model;

**CONGRATULATE** the organisers of the 1st African Agribusiness Incubation Conference and LAUD the concept of its regular occurrence to address important and urgent topics that are vital to sustenance of the current African transformation agenda;

**AFFIRM** our commitment to tap into different capacities of key stakeholders -universities, research organizations, the private sector and development organizations - to effectively coordinate their efforts to support agribusiness incubation through AAIN in Africa;

**DECLARE** that we shall, singly and severally; individually and collectively implement and/or cause to implement the recommendations of this Conference and any other initiatives that will stimulate and facilitate accelerated expansion of agribusiness activities in our countries and institutions through incubating incubators;

**CALL** for and **COMMIT**, within the context of the **CAADP**, Malabo Declaration, Science Agenda for Agriculture in Africa (S3A), and the Science, Technology and Innovation Strategy for Africa (STISA) and in view of the above observations, to:

- 1. Pursuing a renewed and vigorous emphasis to institutionalise agribusiness incubation as a policy in Africa to attract production and value addition;
- 2. Urging African Governments to recognize the AAIN as a de Nuevo public good and networking/ advocacy platform to encourage agripreneurship and innovations in the agribusiness value chain;
- 3. Pursuing strategies that encourage and support public investment, private investment, and use of public-private partnerships to finance agribusiness and facilitate capacity building through technical and agripreneurial skills training;
- 4. Positioning the knowledge-based and innovation-led economy, guided by structured foresighting, to drive agribusiness development in Africa;
- 5. Developing, adopting and implementing the Africa-wide strategy, action and investment plan for agribusiness incubation;
- 6. Advocating for increased support and engagement of the AAIN in policy making and programme implementation for agribusiness incubation in Africa;
- 7. Supporting, under the aegis of FARA and other mentors, local and international partnerships and win-win mutually beneficial partnerships which address critical capacity needs for sustainable agribusiness development. This includes partnerships amongst universities-research-businesses and engagement with communities and financial institutions to: provide opportunities for youth to establish innovative agriculture and agribusinesses, raise agribusiness skills and economic opportunities, advance youth-led agribusiness networks and provide interactive agricultural information services, raise awareness of gender issues among youth and provide opportunity for agribusiness advancement to women, improve agribusiness skills among graduates from vocational, tertiary and higher education;
- 8. Creating funds and funding/support mechanisms for agribusiness incubation and commercializing innovative technologies for value addition, productivity and competitiveness.



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